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Sustainable development and international economic cooperation: high-level dialogue on strengthening international economic cooperation for development through partnership

Venezuela:* draft resolution

High-level dialogue on strengthening international economic cooperation for development through partnership

The General Assembly,

Recalling its resolutions 48/165 of 21 December 1993, 49/95 of 19 December 1994, 50/122 of 20 December 1995, 51/174 of 16 December 1996, 52/186 of 18 December 1997, 53/181 of 15 December 1998, 54/213 of 22 December 1999, 55/193 of 20 December 2000 and 56/190 of 21 December 2001,

Taking note of the report of the Secretary-General entitled "High-level dialogue on strengthening international economic cooperation for development through partnership",[1]

Recalling its resolution 56/210 B of 9 July 2002, in which it endorsed the Monterrey Consensus of the International Conference on Financing for Development,[2] which was adopted on 22 March 2002,

Reaffirming the importance of continuing the dialogue to be conducted in response to the imperative of solidarity, mutual interests and benefits, genuine interdependence and partnership in promoting international economic cooperation for development, and that the United Nations system should reinforce its activities in order to facilitate such a dialogue,

* On behalf of the States Members of the United Nations that are members of the Group of 77 and China.

[1] A/57/388.

[2] *Report of the International Conference on Financing for Development, Monterrey, Mexico, 18-22 March 2002* (United Nations publication, Sales No. E.02.II.A.7), chap. I, resolution 1, annex.

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Stressing the importance of staying fully engaged, nationally, regionally and internationally, to ensure proper follow-up to the implementation of agreements and commitments reached at the International Conference on Financing for Development, and to continue to build bridges between development, finance and trade organizations and initiatives, within the framework of the holistic agenda of the Conference,

Recognizing the link between financing for development and attaining internationally agreed development goals and objectives, including those contained in the Millennium Declaration,[1] in respect of measuring development progress and helping to guide development priorities, as well as achieving sustained economic growth and sustainable development,

1. *Stresses* that the high-level dialogue as the intergovernmental focal point for the general follow-up to the International Conference on Financing for Development and related issues should contribute to promoting coherence among policies of development, finance, monetary and trading organizations within the framework of the holistic agenda of the Conference in respect of eradicating poverty, and achieving sustained economic growth and sustainable development and an equitable global economic system;

2. *Decides* to hold biennially the high-level dialogue at ministerial level;

3. *Agrees* to hold the high-level dialogue in October 2003, immediately after the annual fall meeting of the International Monetary Fund and the World Bank, so as to facilitate high-level ministerial participation and the participation of heads of international financial and trade institutions and other relevant organizations;

4. *Decides* that the duration of the high-level dialogue will be three days and will consist of plenary meetings devoted to the intergovernmental process and informal interactive round tables with the participation of the relevant stakeholders on themes to be determined through consultation;

5. *Also decides* that the high-level dialogue will include a policy dialogue, which should focus on the implementation of the results of the International Conference on Financing for Development and the theme of coherence and consistency of the international monetary, financial and trading systems in support of development, and that the preparatory consultations for the high-level dialogue should start in January 2003;

6. *Further decides* that the high-level dialogue will adopt a ministerial declaration/communique as its outcome document, to be prepared through preparatory consultations;

7. *Requests* the Secretary-General to submit, prior to the high-level dialogue, an issues paper containing an annotated agenda and programme of work to assist in organizing the dialogue;

8. *Also requests* the Secretary-General to make available at the high-level dialogue relevant reports related to financing for development, including the documents of the Economic and Social Council covering its annual special high-level meeting with the Bretton Woods institutions and the World Trade Organization

[1] See resolution 55/2.

and relevant work at its substantive session, the annual report of the Secretary-General on the follow-up efforts to the commitments of the International Conference on Financing for Development;

9. *Invites* the Bretton Woods institutions and the World Trade Organization as well as relevant organizations in the United Nations system to participate in the high-level dialogue including in the preparatory phase and invites their executive heads to participate actively in the dialogue;

10. *Calls upon* the regional commissions to contribute inputs to the dialogue, taking into account activities and initiatives undertaken in their respective regions towards the implementation of the outcomes of the International Conference on Financing for Development and its related issues;

11. *Encourages* greater participation of non-governmental organizations and the business sector at the high-level dialogue and, in accordance with the rules and procedures of the General Assembly and the accreditation procedures and modalities of participation utilized at the International Conference on Financing for Development and its preparatory process, decides that:

(a) Accreditation to the informal interactive round tables should be open to:

(i) All non-governmental organizations that are in consultative status with the Economic and Social Council;

(ii) All non-governmental organizations and business sector entities that were accredited to the International Conference on Financing for Development;

(b) Accreditation of interested non-governmental organizations and business sector entities that are not in consultative status with the Economic and Social Council or were not accredited to the International Conference on Financing for Development should apply to the Secretariat, which would then submit their application to the General Assembly for its decision following the accreditation procedures established during the International Conference on Financing for Development;[4]

12. *Decides* to include in the provisional agenda of its fifty-eighth session, under the item entitled "Sustainable development and international economic cooperation", the sub-item entitled "High-level dialogue on strengthening international economic cooperation for development through partnership", and requests the Secretary-General to submit to it at that session a report on the implementation of the present resolution.

[4] See resolutions 54/279 and 55/245 B.